

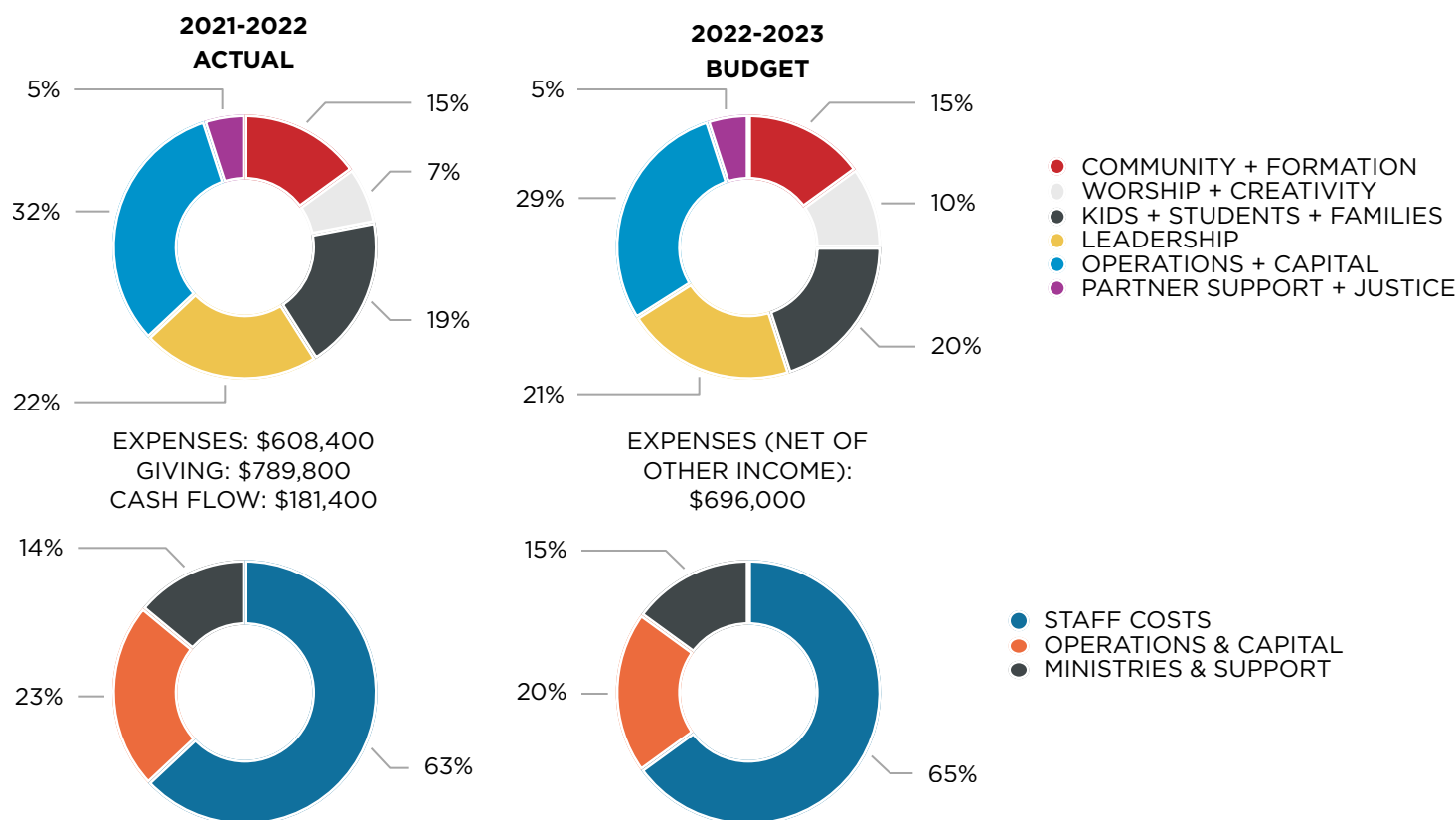
We are thankful to begin a new fiscal year where COVID-19's disruption on church operations finally seems to be in the rear-view mirror and we welcome the many new friends who have found home in our community over the last year! Our community is growing (Sunday attendance is up by 58% from September 2021!), the Arena has an exciting energy and vibrancy to it on Sunday mornings and our thriving ministry programs are providing many opportunities for our community to engage and deepen relationships with God and each other.

Our fiscal 22/23 budget was developed by Staff and approved by Session recognizing our growth trajectory and reflects programming around our overarching ministry goals of creating spaces for people to belong, discipling our community toward holistic health and providing pathways for people to engage.

The total budget for the Oct 2022 to Sept 2023 fiscal year is \$696,000, which is \$121,000 higher than last fiscal year's budget and \$87,600 higher than actual expenses for the year ending September 30, 2022. Approximately 80% of the budget growth is from increased staff costs after filling three critical positions earlier in 2022 (Doug Meppelink, Student Ministries Director - January 2022, Carrie Church, Administrative Coordinator - March 2022 and Molly Williams, Director of Worship & Arts - June 2022) and providing staff with cost of living and market compensation adjustments.

Our fiscal 22/23 staff cost budget is \$450,800 versus \$382,500 of actual spending in fiscal 21/22, and comprises 65% of total expenses. We've increased our ministries and support spending in the upcoming budget by 28% from \$82,800 of actual spending in fiscal 21/22 to a budget of \$106,100 in the new fiscal year and we continue to be efficient in holding our Operations & Capital costs steady with a budget of \$139,100 for fiscal 22/23 compared to \$143,100 of actual spending in fiscal 21/22.

EXPENSE SUMMARIES BY MINISTRY AREA AND EXPENSE CATEGORIES



The Ministry Center summaries below cover each aspect of Warehouse and how we serve:

OPERATIONS + CAPITAL

A significant portion of our budget continues to be the place we call home at 2307 Wilkinson Blvd. Our building is a place where we encounter God together, participate in community together and show hospitality in welcoming our neighbors. We continue to focus on efficiently and safely managing our building and operations without compromise to free up budget dollars to invest in other ministry areas. For fiscal 22/23 operations and capital spending, including staff

costs, will make up 29% of our total budget compared to 32% last year. On a dollar basis, we've held this budget to only a 3.5% increase (\$6,800) over last years actual spending. Our strong cash position continues to allow us to fund deposits to our building/technology reserves from excess cash balances rather than the current fiscal year general fund budget and the budget includes earning interest income from short-term investments until our cash reserves are needed.

The Operations budget includes building related costs such as our mortgage (a \$790,100 balance at the beginning of the fiscal year at a 4% interest rate), general repairs, utilities, security/fire protection systems, janitorial, landscaping, insurance, and other non-building related costs such as bank/giving platform fees, office supplies/equipment, computer software costs and support to our denomination, The Evangelical Presbyterian Church and EPC's regional Presbytery. This area is also where we fund staff costs for Bob Gluck serving as Finance & Facility Director and Carrie Church as Administrative Coordinator.

COMMUNITY + FORMATION

The Community portion of our budget includes small groups, spiritual formation, Warehouse Men/Women, and hospitality. Our fiscal 22/23 budget includes Men's and Women's retreats and programs, leadership gatherings, and Sunday morning cohorts, including providing paid childcare to remove barriers to participation. For the first time in many years the budget also includes funding a portion of our Benevolence Fund costs from the general fund budget versus relying on special donations towards that fund. We are also celebrating Laurie Landry thriving in her full-time role as Pastor of Spiritual Formation!

KIDS + STUDENTS + FAMILIES

This area of our budget covers Kids Warehouse and Student Ministries for items such as teaching curriculums, supplies and snacks for our classrooms, paid childcare so our volunteers can rest each July, and fun and spiritually impactful special events such as the Lent and Advent Family Projects, Rooted Families cohorts, Moms Small groups and monthly spiritual formation gatherings for our growing groups of middle schoolers and high schoolers. We have a dynamic staff team pouring into our kids, students and families and leading a team of dedicated volunteers with Heather Khoe serving as Director of Family Ministries, Doug Meppelink as Student Ministries Director and Katelyn King serving as Family Ministries Coordinator!

WORSHIP + CREATIVITY

Our Worship + Creativity budget is for every artistic and event-based aspect of Warehouse: Sunday and holiday worship, live-streaming, gallery events, and other special events. We are excited to have brought the super talented Molly Williams on board as our Director of Worship & Arts and our budget includes paying for guest musicians to supplement Molly and our bands as needed and we continue to have Design, Visual Arts, Media, Music, Videography, Production, and Writing teams encompassing many dedicated volunteers!

PARTNER SUPPORT + JUSTICE

Warehouse 242 continues to be a local church focused on mission, justice and generous partner support. We are also honored to provide support towards our Participating Members (PMs) who are vocationally pursuing their passions through non-profit employment. We are grateful to be in a position to significantly increase our total budgeted partner support spending from \$62,400 in fiscal 21/22 to \$117,900 in fiscal 22/23 (with \$33,000 funded from the general fund and another \$84,900 from excess cash reserves and special funds) to the following organizations:

Abara (Nate Ledbetter)	Hope for Kids Zimbabwe Orphan Trust	Ravens Uganda (Deirdre Martin)
By Grace Alone Ministries (Dominican Republic)	Kinship Plot (Wes & Steph Vander Lugt)	The Barnabas Center
Christlink C4 Counseling	Lórien Academy of the Arts (Mike Khoe)	Young Life (Ashley Flowers)
Freedom Communities (Marc Dickmann)	Novo (Laura & Kenneth Strahl)	

LEADERSHIP

Leadership covers overall church leadership functions including staff and elder development as well as our lead pastor, Mike Lawrie. Our fiscal 22/23 budget includes staff and elder retreat days, honorariums for guest teachers, and professional development for our core leadership team.