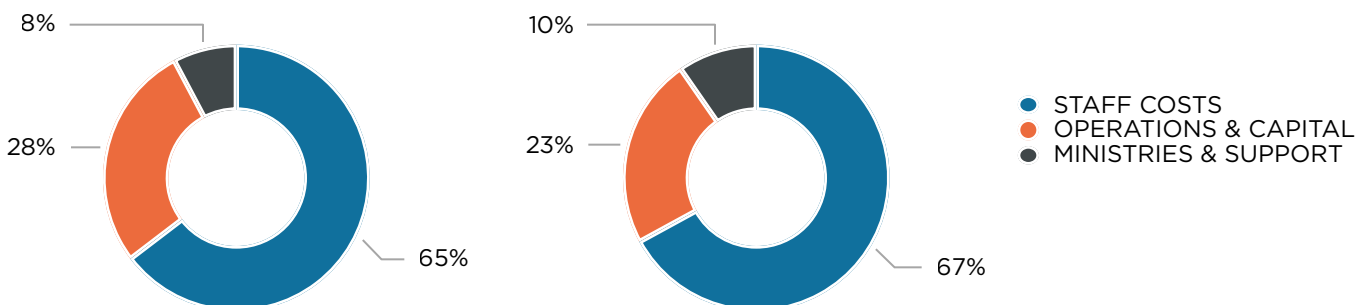
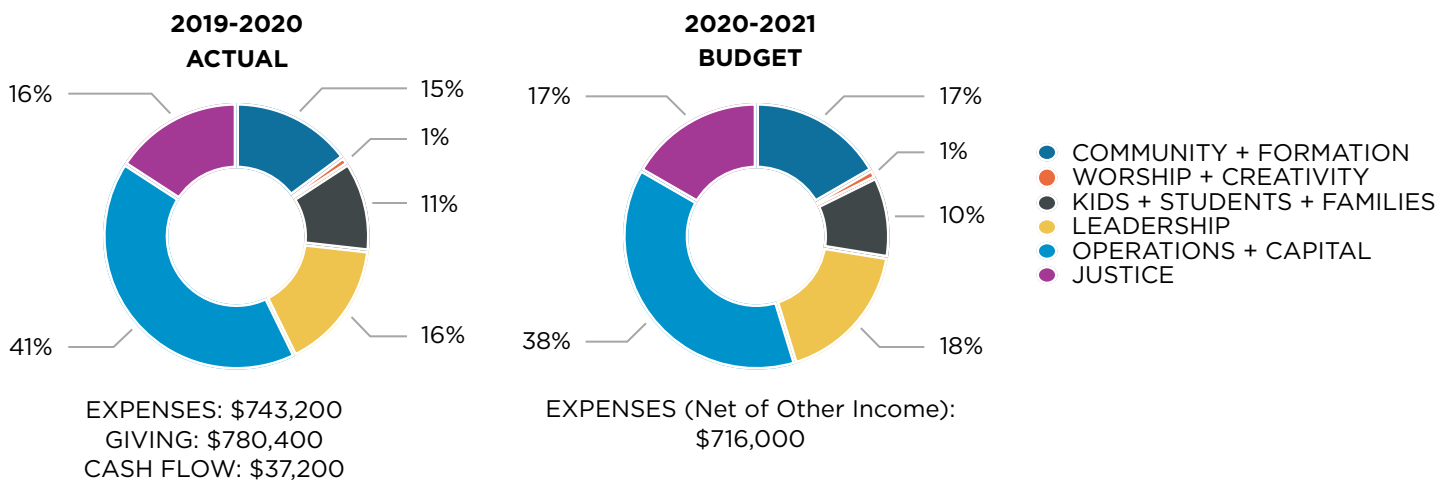


WAREHOUSE 242 / 2020-2021 BUDGET SUMMARY

Warehouse 242 exists to cultivate missional followers of Jesus, and our overarching theme for 2020-2021 is to develop healthy leaders who are pouring into people for the sake of our mission. Of course, we are also continuing to focus on safely re-opening our church building for Sunday services and resumption of in-person ministry programs as COVID-19 restrictions are relaxed. Our 2020-2021 budget, as developed by Staff and reviewed by the Governance Team and Session, while prayerfully seeking and listening to God's direction for our church, is built around this core purpose and theme in light of the current reality of the ongoing pandemic.

The total budget for the Oct 2020 to Sept 2021 fiscal year is \$716,000, which is \$71,900 lower than last fiscal year's budget and \$27,200 lower than our actual expenses for the year ending September 30, 2020. The reduced budget is primarily due to refinancing our building mortgage to reduce debt service, continued recognition of the ongoing impact of COVID-19 and absorbing leadership of our Student Ministries with existing staff and volunteers following the departure of Henry Kritikos.

EXPENSE SUMMARIES BY MINISTRY AREA AND EXPENSE CATEGORIES



The Ministry Center summaries below cover each aspect of Warehouse and how we serve:

OPERATIONS + CAPITAL

A significant portion of our budget continues to be the place we call home at 2307 Wilkinson Blvd. Our building is a place where we encounter God together, show hospitality in welcoming our neighbors, make culture and celebrate creativity, and participate in hospitable community together. While we have not been able to use our building much over the last seven months due to COVID-19, we continue to focus on efficiently and safely managing our building and operations without compromise to free up budget dollars to invest in other ministry areas. For fiscal 2020-2021 operating and capital spending will make up 38% of our total budget compared to 41% last year. This reduction is

primarily related to the recent refinancing our \$830,000 building mortgage to lower the interest rate and extend the term, resulting in \$42,200 of savings in annual debt service. Our budget also includes funding of \$31,500 of deposits to our building and technology reserves from the general fund to begin replenishing those reserves following a major investment to repair and extend the life of our aging arena roof during the spring of 2020.

Our Operations budget also includes other building related costs such as general repairs, electricity and natural gas, security/fire protection systems, janitorial, landscaping, insurance, and other non-building related costs such as bank/giving platform fees, office supplies/equipment, computer software costs and support to our denomination, The Evangelical Presbyterian Church and EPC's regional Presbytery.

COMMUNITY + FORMATION

The Community portion of our budget includes small groups, spiritual formation, Warehouse Men, Warehouse Women, and hospitality. With our fiscal year theme of developing healthy leaders, our budget includes quarterly LEAD (Leadership, Empowerment, and Discipleship) events where we plan to delve into what it truly means to cultivate missional followers of Jesus as leaders. While COVID-19 led us to cancel our 2020 Men's and Women's retreats, we were able to roll the venue deposits forward to 2021 and we remain prayerful that we can also begin carrying out in-person in Sunday morning cohorts at some point during the year and offering paid childcare to remove barriers to participation.

KIDS + STUDENTS + FAMILIES

This area of our budget covers Kids Warehouse and Student Ministries for items such as teaching curriculums, supplies and snacks for our classrooms, student ministry gatherings, paid childcare so our dedicated volunteers can rest each July, and fun and spiritually impactful special events such as the Lent and Advent Family Projects. Our Kids Warehouse Co-Directors have done a tremendous job engaging our children virtually during the pandemic and our budget includes funding for ramping up in-person Kids and Student gatherings and activities as the new fiscal year progresses.

WORSHIP + CREATIVITY

Our Worship + Creativity budget is for every artistic and event-based aspect of Warehouse: Sunday and holiday worship, live-streaming, gallery events, and other special events. While we do not have a full-time staff position dedicated to this area, our resourcing of this ministry remains strong with Design, Visual Arts, Media, Theatre, Music, Videography, Production, and Writing teams encompassing over 50 volunteers!

JUSTICE

We continue to be a church dedicated to seeking justice (righteousness) among all people in all places in every aspect of life—equitable, life-giving, empowering, and dignified relationships, institutions, policies, economics, and access to opportunity as a right distribution of power—and providing support to partner non-profits focused on justice initiatives. We are also honored to provide support towards our Participating Members (PMs) who are vocationally pursuing their passions through non-profit employment. Our total budgeted support spending to our outside non-profit partners and PMs working for non-profits in 2020-2021 is \$22,350 from the general fund and another \$18,700 from special funds.

Ashley Park PreK-8	Freedom Communities (Marc Dickmann)	Lórien Academy of the Arts (Mike Khoe)
By Grace Alone Ministries (Dominican Republic)	Greater Enrichment Program	QC Family Tree
Changed Choices	Hope for Kids Zimbabwe Orphan Trust	Ravens Uganda (Deirdre Martin)
Christ Resurrection Church	InterVarsity (Carrie Reinhardt)	The Barnabas Center
Christlink C4 Counseling	Life Impact Ministries/Bethesda House (Tafts)	Young Life (Ashley Flowers)
Congregations for Kids		

LEADERSHIP

Leadership covers overall church leadership functions including staff and elder development as well as our lead pastor. Our 2020-2021 budget includes staff and elder retreat days, honorariums for guest teachers, and professional development for our core leadership team. We hope to be able to finish the exploration of Prayer & Health in an Age of Science funded from last year's grant of the prestigious Stott Award, and we are planning for our lead pastor, Wes Vander Lugt, to utilize last year's Lilly Endowment Clergy Renewal Grant to provide full funding for his rescheduled sabbatical during the summer of 2021.