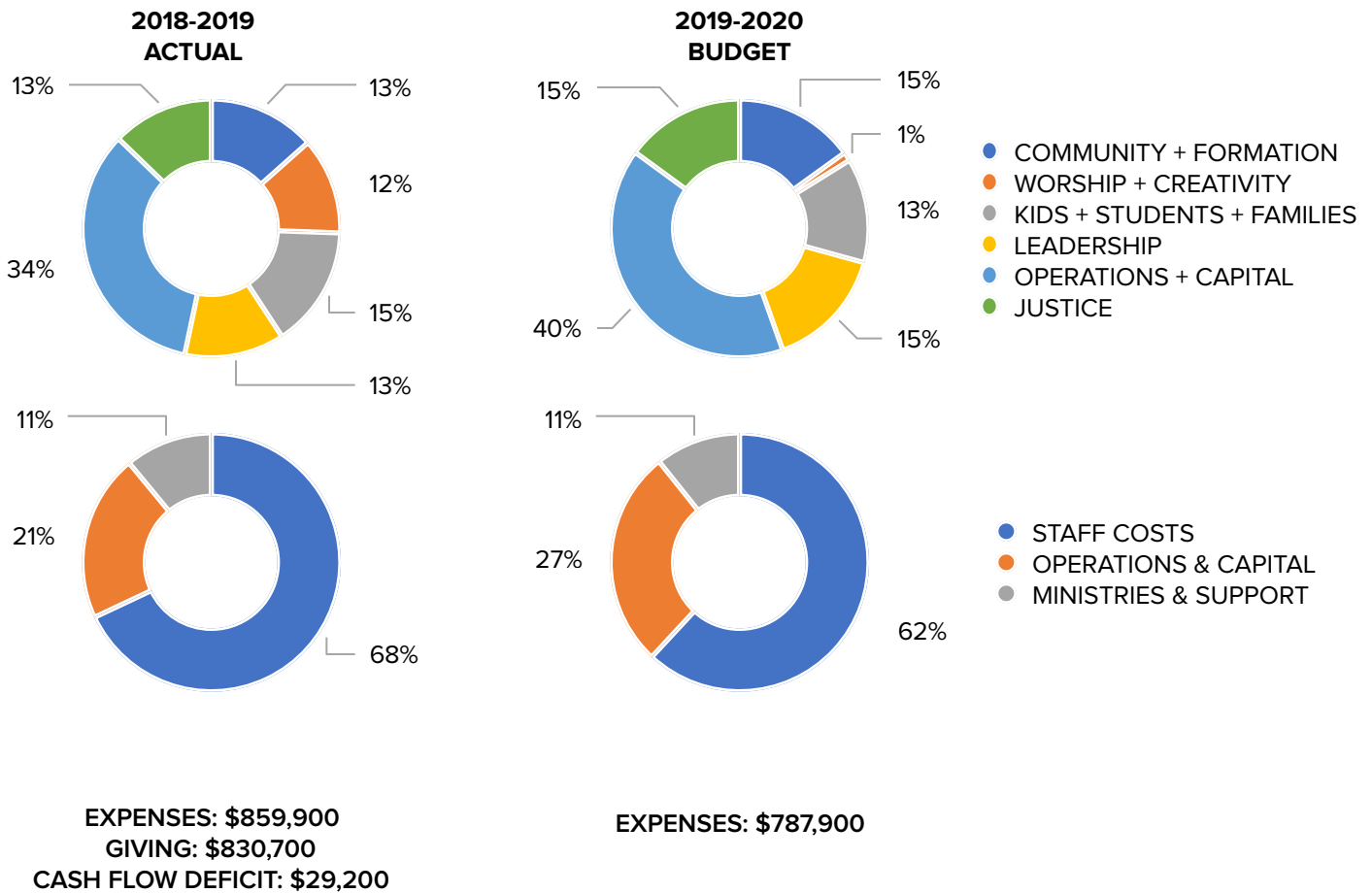


WAREHOUSE 242 / 2019 - 2020 BUDGET SUMMARY

Warehouse 242 exists to cultivate missional followers of Jesus and our overarching theme for 2019-2020 is to deepen relationships with God, each other, and our neighbors. Our 2019-2020 budget, as developed by Staff and reviewed by the Finance Team and Session, while prayerfully seeking and listening to God's direction for our church, is built around this core purpose and theme.

The total budget for the Oct 2019 to Sept 2020 fiscal year is \$787,900, which is \$100,000 lower than last year fiscal year's budget and \$72,000 lower than our actual expenses for the year ending September 30, 2019. The reduced budget is substantially due to the staff reductions completed in the summer of 2019 which lowered ongoing payroll costs by \$100,000.



The Ministry Center Summaries below cover each aspect of Warehouse and how we serve:

OPERATIONS + CAPITAL

A significant portion of our budget continues to be the place we call home at 2307 Wilkinson Blvd. Our building is a place where we encounter God together, show hospitality in welcoming our neighbors, make culture and celebrate creativity, and participate in hospitable community together. We are focused on effectively managing our building and operations without compromise to free up budget dollars to invest in other ministry areas. For fiscal 2019-2020, operating and capital spending will make up 40% of our total budget compared to 34% last year. This area has increased due to the necessity to fund \$31,500 of deposits to our building and technology reserves from the current year general fund budget (versus from existing cash surpluses as we were able to do the previous two fiscal years). In the coming year, we will be making plans for completing necessary repairs to our 20+ year old Arena roof.

Our Operations budget also includes other building related costs such as mortgage debt service, general repairs, electricity and natural gas, security/fire protection systems, janitorial, landscaping, insurance, and other non-building related costs

such as bank/giving platform fees, office supplies/ equipment, computer software costs and support to our denomination, The Evangelical Presbyterian Church and EPC's regional Presbytery.

COMMUNITY + FORMATION

The Community portion of our budget includes small groups, spiritual formation, Warehouse Men, Warehouse Women, and hospitality. We've continued budgeting for paid childcare to remove any barriers for participation in Sunday morning cohorts and also for Loading Dock, a Warehouse 242 community picnic, funding for first-rate speakers at our annual men's and women's retreats, and investment in training and celebrating our volunteers.

KIDS + STUDENTS + FAMILIES

This area of our budget covers Kids Warehouse and Student Ministries for items such as teaching curriculums, supplies and snacks for our classrooms and student ministry gatherings, paid childcare so our dedicated volunteers can rest each July, continuing education for our staff, and fun and spiritually impactful special events such as the Lent and Advent Family Projects. Other budgeted spending in this area includes a Warehouse Students winter retreat, breakfast before Sunday morning student cohorts, and investing in training and oversight programs to ensure we are fostering a safe and exciting environment for learning and spiritual formation.

CREATIVITY + WORSHIP

Our Creativity + Worship budget is for every artistic and event-based aspect of Warehouse: Sunday and holiday worship, gallery events, and other special events. While we eliminated the full-time staff position dedicated to this area in the summer of 2019, causing our overall spending to decline, our investment in this area is strong with new Design, Visual Arts, Media, Theatre, Music, Videography, Sound and Writing teams encompassing over 70 volunteers!

JUSTICE

We continue to be a church dedicated to seeking justice (righteousness) among all people in all places in every aspect of life – equitable, life-giving, empowering, and dignified relationships, institutions, policies, economics, and access to opportunity as a right distribution of power. We are putting resources behind that commitment by supporting the following partners in 2019-2020 with a budget of \$22,350 from the general fund and another \$29,000 from special funds.

Core Partners

By Grace Alone Ministries (Dominican Republic)
Changed Choices
Freedom Communities (Marc Dickmann)*
Lórien Academy of the Arts (Mike Khoe)
Hope for Kids Zimbabwe Orphan Trust (Stevan Talevski)**

Close Friends

Christ Resurrection Church
Ravens Uganda (Deirdre Martin)
Greater Enrichment Program**
QC Family Tree**
The Barnabas Center
Congregations for Kids**

Participating Member Partners

Life Impact Ministries/Bethesda House (Tafts)
Young Life (Ashley Flowers)
InterVarsity (Carrie Reinhardt)

*Freedom Communities is the lead organizer for W242's partnership at Ashley Park PreK-8.

**Funded from special funds

LEADERSHIP

Leadership covers overall church leadership functions including staff and elder development as well as our lead pastor. Our 2019-2020 budget includes staff and elder retreat days, honorariums for guest teachers, and professional development for our elder team. We are excited once again to have received the prestigious Stott Award which will be used this year to explore Prayer & Health in an Age of Science and we are proud that our lead pastor, Wes Vander Lugt, also received the prestigious Lilly Endowment Clergy Renewal Grant which will provide full funding for Wes's upcoming sabbatical during the summer of 2020.